



PORTCULLIS NOTICES

MCI (P) 067/07/2020

4 January 2021

CAYMAN ECONOMIC SUBSTANCE UPDATES

The Department for International Tax Cooperation (DITC) has made further changes and updated the sample ES returns previously circulated in our notice dated 26 November 2020.

For more details, please find here a link to the Industry Advisory and content herein.

1. Economic Substance Return (Updated Sample)

<https://www.ditc.ky/wp-content/uploads/ES-Return-sample.pdf>

2. Economic Substance Return for Pure Equity Holding Companies (Updated Sample)

<https://www.ditc.ky/wp-content/uploads/ES-Return-PEHC-sample.pdf>

3. Economic Substance Return showing the additional questions for High Risk IP Companies (Updated Sample)

<https://www.ditc.ky/wp-content/uploads/ES-Return-showing-additional-HRIP-questions.pdf>

4. Form for Entity Tax Resident in Another Jurisdiction (Updated Sample)

<https://www.ditc.ky/wp-content/uploads/Form-for-Entity-tax-resident-in-another-jurisdiction.pdf>

Form for Entity Tax Resident in Another Jurisdiction

The DITC further informs that it has updated the Sample Form for Entity Tax Resident in Another Jurisdiction to clarify that the form has to be fully completed in the first year and in all subsequent years only updates / changes are required. Where updates / changes need to be made, the entire form becomes editable for these subsequent periods.



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Outsource Service Providers (OSPs)

As outlined in the [industry advisory](#) dated 26 November, the DITC Portal is open for registrations of outsource service providers (OSPs). Please refer to that industry advisory for more details. Please refer to the [DITC's Economic Substance Legislation and Resources](#) for more information.

Thank you for your attention to this matter.

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